



22 June 2021

CENTURION ANNOUNCES TRANSFORMATIONAL ACQUISITION IN MIDDLE EAST

- Centurion acquires Specialist Services providing a strong growth platform in the Middle East
- Specialist Services is Centurion's largest acquisition to date and ninth since 2018
- Acquisition significantly enhances diversity of offering to customers
- Increases scale and resilience, expanding Centurion's revenue base by c.20%
- Accelerates strategy to deliver essential rentals and services to critical industries globally

Centurion Group ("Centurion"), a global leader in the supply of essential rentals and services to critical industries, today announces the acquisition of Specialist Services Group ("Specialist Services"), an innovative provider of modular buildings, production equipment and other technical services. Specialist Services is Centurion's largest acquisition to date with 2020 reported revenues of over \$60 million.

Increasing Centurion's global footprint with a significant new bases in the Middle East

Specialist Services is based in the United Arab Emirates (UAE) and has operations across the Middle East, Asia and South-East Asia and Europe. The acquisition significantly enhances Centurion's ability to support its customers on a global basis and increases Centurion's geographic diversity with expansion into an important, high growth region for customers in key end markets such as infrastructure, support services, power, traditional and new energies and environmental services.

Bringing Centurion's differentiated technical services to new customers

Specialist Services is internationally recognised for its technical modular buildings offering. The company uses specialist in-house engineering and manufacturing to create modular building configurations for specific customer requirements. Applicable to a broad range of harsh environments, such as onshore petrochemical or offshore renewables, Specialist Services' flexible building solutions are highly adaptable and delivered to customers on a permanent or rental basis. The business is a strong strategic fit with Centurion's existing Accommodation and Modular Solutions (AMS) operations, and will enable a larger and more technically differentiated product range to be made available to an expanded global customer base.

Specialist Services also offers design, engineering, and manufacturing of production and process packages for the energy industry, in addition to a broad range of facilities management services. These technical services complement the core buildings offering and are a strategic fit with Centurion's existing Infrastructure and DCP businesses.

Aligned with Centurion's strategic focus on sustainable growth and differentiation

Specialist Services brings scale and an enhanced sustainability proposition with its focus on innovative, efficient products. The acquisition further extends Centurion's opportunities to work alongside customers to develop solutions to their environmental and sustainability challenges, in addition to supporting Centurion's own Environment, Social and Governance (ESG) agenda.

The acquisition of Specialist Services is consistent with Centurion's focus on bringing value enhancing acquisitions into the Group to accelerate its growth strategy.



Fernando Assing, Chief Executive Officer of Centurion, said:

“Specialist Services is a very high-quality business aligned to our strategy of sustainably delivering essential rentals and services to critical industries globally. The business brings a strong management team and provides us with a strategic base in the Middle East, Asia and Southeast Asia, which alongside our established positions in North America, Europe, Australia and Asia, means that we are able to provide a broader range of essential products and services to international customers wherever they need them. With Specialist Services we are significantly expanding our business, and creating a more resilient, scalable platform as we seek to be a partner of choice available for global customers across critical industries in the fulfilment of their sustainable growth plans. As we continue to grow the business, I am increasingly optimistic about the future. We have a strong pipeline of opportunities and we look forward to building momentum.”

-END-

Enquiries

Tulchan Communications

+44 (0) 207 353 4200

Martin Robinson

centurion@tulchangroup.com

Guy Bates

About Centurion Group

Centurion is a global leader in the supply of critical services to the oil & gas, infrastructure, power, environmental and renewable energy industries. It combines the scale and the breadth of offerings via its four global geomarkets: US Land (USL); Canada Rentals & Services (CR&S), Canada Infrastructure (CINF) and Rest of World (RoW), with strong local presence in key energy markets like US, Canada, UK & Europe, Caspian, Middle East, Asia and Australia, to deliver value to customers around the world.

For more information, please visit www.centuriongroup.co.uk